GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:896
ANSWERED ON:19.07.2002
SECURITY SCAM
SURESH RAMRAO JADHAV (PATIL)

Will the Minister of FINANCE be pleased to state:

(a) whether several cases were registered against individuals /companies in the aftermath of the Securities Scam of 1992: and

(b) if so, the details of these cases and their current status

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANT G.GEETE)

(a) & (b):- The Central Bureau of Investigation (CBI) has reported that a total of 72 cases were registered by CBI against individuals/companies in the aftermath of the Securities Scam of 1992. Investigation has been completed in all the cases. CBI has filed Chargesheets in Courts in 47 cases out of which 6 cases have been decided by the Courts so far. In the remaining cases CBI has recommended closure/departmental action.